Manage Fraud Detection Risk and Compliance With Application Workflow Orchestration

Have you ever been the victim of financial fraud?

Odds are that you, or someone you know has. In this increasingly digital global financial economy, it’s becoming all too common. And it’s not just about consumers, it’s also a HUGE problem for businesses and financial institutions.

$880 billion to $2 trillion laundered each year

Deloitte reports that money laundering alone averages 2-5% of the global GDP each year – a staggering $880 billion to $2 trillion.¹

25%

Confident their framework is compliant

Only 25% of respondents said they are extremely confident their financial crimes prevention/framework is compliant with regulatory requirements and expectations.¹

Despite these incredible numbers, many organizations can’t respond to threats quickly enough. That increases their regulatory and liability risks, which could lead to reputational and financial damage.

Deloitte found that 80% cited manual processes and 74% identified inadequate data among the top challenges they faced complying with anti-money laundering regulations.

Most organizations don’t have the right tools to manage their data or to orchestrate fraud detection workflows. Fortunately, the tools exist, and there’s never been a better time for companies to evolve their fraud detection processes.
BMC Helix Control-M is a SaaS-based application workflow orchestration solution that can help companies turn financial data into fraud detection insights by automating and orchestrating critical technologies and data and analytics workflows.

Fraud Detection:
Orchestrating Application Workflows

BMC Helix Control-M orchestrates transactional data in real time through scoring and modeling algorithms that help uncover potentially fraudulent activity.
BMC Helix Control-M can help you:

- Orchestrate fraud detection workflows
- Automate the ingestion, storage, processing and analysis of financial data at scale
- Deliver reporting and dashboards with reliable insights
- Create a more manageable audit and regulatory compliance process

For more information
To see how BMC Helix Control-M can help your business fight fraud, visit bmc.com/helixcontrol-m

About BMC
From core to cloud to edge, BMC delivers the software and services that enable over 10,000 global customers, including 84% of the Forbes Global 100, to thrive in their ongoing evolution to an Autonomous Digital Enterprise.

BMC – Run and Reinvent